



**WEY VALLEY METHODIST CIRCUIT**

**TRUSTEES' REPORT & FINANCIAL**

**STATEMENTS**

**To 31<sup>st</sup> August 2020**

## Administrative Information

Wey Valley Methodist Circuit consists of 13 churches, from Walton-on-Thames in the north to Cranleigh in the south.

The Circuit is a registered charity number 1137300.

The full correspondence addresses of the 13 churches in the Circuit are:

Addlestone Methodist Church, 71 Station Road, Addlestone, Surrey, KT15 2AR  
Byfleet Methodist Church, Rectory Lane, Byfleet, Surrey, KT14 7LL  
Cranleigh Methodist Church, 188 High Street, Cranleigh, Surrey, GU6 8RL  
Godalming United Church, Bridge Road, Godalming, Surrey, GU7 3DU  
Guildford Methodist Church, at St Mary's, Quarry Street, Guildford, Surrey, GU1 3TY  
Knaphill Methodist Church, Broadway, Knaphill, Surrey, GU21 2DR  
Merrow Methodist Church, Bushy Hill Drive, Guildford, Surrey, GU1 2SH  
St Michael's Ecumenical Church, Dartmouth Avenue, Sheerwater, Woking, Surrey, GU21 5PJ  
Stoughton Methodist Church, Stoughton Road, Guildford, Surrey, GU2 9PT  
Walton-on-Thames Methodist Church, Terrace Road, Walton-on-Thames, Surrey, KT12 2SR  
West Horsley Methodist Church, 97 The Street, West Horsley, Surrey, KT24 6DD  
Weybridge Methodist Church, Heath Road, Weybridge, Surrey, KT13 8TB  
Trinity Methodist Church, Brewery Road, Woking, Surrey, GU21 4LH

The full correspondence addresses of the six manses in the Circuit are:

8 Eastgate Gardens, Guildford, Surrey, GU1 4AZ  
Epworth, Charterhouse Road, Godalming, Surrey, GU7 2AL  
72 Collingwood Crescent, Boxgrove Estate, Guildford, GU1 2PF  
48 Lane End Drive, Knaphill, Surrey, GU21 2QG  
2 Clements Road, Walton-on-Thames, Surrey, KT12 3LY  
36 Woodham Road, Woking, Surrey, GU21 4DP

Correspondence for the Circuit should be addressed to the Superintendent Minister or the Circuit Administrator, Ms Sue Howson, Circuit Office, Merrow Methodist Church, Bushy Hill Drive, GU1 2SH, email: [circuitoffice@weyvalleycircuit.org.uk](mailto:circuitoffice@weyvalleycircuit.org.uk)

## **Circuit Meeting Members (Managing Trustees)**

Circuit Meeting membership is made up of the ministerial team, supernumerary ministers, circuit officers, and representatives from the churches. Guidance on procedure and membership is taken from the Methodist Church Constitutional Practice and Discipline and the Circuit Constitution.

*Chair* — Superintendent Minister, Rev Keith Beckingham

*Secretary* — Jenny Jackson (Retired Aug 2019), Louise Steele (Joined Sept 2020)

*Ministers* — Rev Jackie Case (Retired Aug 2019), Rev Asif Das, Rev David Faulkner, Rev Sydney Samuel Lake, Rev Sam Funnell (Joined Sept 2020), Rev Adam Payne (Joined Sept 2020), Rev George Kwasi Quarm (joined Sept 2021)

*Supernumerary Ministers* — Rev Peter Hills, Rev Barrie Tabraham, Rev J Allan Taylor, Rev Canon Cotton, Rev Julia Monaghan (Joined Sept 2020)

*District Refugee and Interfaith Advisor* — Rev Claire Hargreaves

*Circuit Stewards* — Philip Beastall, Helen Belsham, David Lander, Carole Steele, Dave Paterson, Linda Weedon, Jean Normington (Joined Sept 2021)

*Property Secretary* — vacancy

*Local Preachers and Worship Leaders Secretary* — Hilary Beckingham

*Safeguarding Officer* — Margaret Woolcock

*Lay Worker (Circuit Appointed Pastoral Assistant)* — Eileen Macdonald

*Lay Worker Representative* — Allison Jackson

### *Church Representatives:*

Addlestone — Daphne Platt (Retired Mar 2020), Rebecca Strong (Retired Mar 2020), Fred Rowe, Cecilia Kim-Ford (Joined Sept 2020)

Byfleet — Vaughan Starkey, Margaret Watts (Retired Mar 2020), Pamela Bailey (Joined Sept 2020), John Bailey (Joined Sept 2020),

Cranleigh — Adriaan Berrevoets, Glenda Sewell

Godalming — Alison Briscoe (Retired Mar 2020), Margaret Ireland, Sylvia Kelley (Retired Sept 2020), Alan Steele, Julie Rowling (Joined Sept 2020)

Guildford — David Birch (Retired Aug 2019), Michael Lee, Andrea Campion-Smith,

Knaphill — Shirley Chase, Lynda Shore, Linda Todd

Merrow — Hugh Bradley, Graham Long (Retired Sept 2020), Joan Tabraham (Retired Aug 2019), Lyn McKay (Retired Sept 2021), Julie Wallis (Joined Sept 2020)

St Michael's Sheerwater — Peter Francis, Naomi Belli Borovicka (Joined Sept 2020)

Stoughton — Jean Champion (Retired Sept 2020), Marion Tismond (Retired Aug 2021)

Walton-on-Thames — Duncan Curtis, Ross Richardson

West Horsley — Margaret Faulkner, Ruth Isaac (Retired Aug 2021)

Weybridge — Robert Lewis, Carol Smith

Trinity, Woking — John Nelson, Jean Normington, Sue Waddell,

### *Reps to Synod:*

Philip Beastall, Margaret Faulkner, Lyn McKay, John Nelson, Carole Steele, Margaret Watts, Linda Weedon.

## Number of Members in Circuit

753

The membership figures for each church are those returned as at 1 November 2019. (In brackets are the membership figures for each church returned as at 1 November 2018).

Addlestone Methodist Church	23	(26)
Byfleet Methodist Church	67	(69)
Cranleigh Methodist Church	47	(46)
Godalming United Church	139	(145)
Guildford Methodist Church	38	(35)
Knaphill Methodist Church	72	(82)
Merrow Methodist Church	72	(74)
St Michael's Ecumenical Church, Sheerwater	21	(22)
Stoughton Methodist Church	29	(31)
Walton-on-Thames Methodist Church	67	(69)
West Horsley Methodist Church	17	(19)
Weybridge Methodist Church	28	(28)
Trinity Methodist Church, Woking	133	(143)

## **PUBLIC BENEFIT STATEMENT**

The trustees confirm that they have complied with their duty to have regard to the Charity Commission guidance on public benefit.

### **Aims and Organisation**

The Wey Valley Methodist Circuit formation was approved by the Methodist Conference in July 2016.

Under the auspices and governance of the Methodist Church it has its' own constitution. Oversight of the circuit is exercised through the Chair of the South East District of the Methodist Church.

#### **Circuit Mission Statement:**

The Circuit commits to lead and support local churches in releasing the gifts of the Holy Spirit to allow modelling of Christ-like lives, so that the good news of God's love can be witnessed in all areas of worship, fellowship and outreach.

We aim to do this by:

- Supporting opportunities for worship and faith sharing.
- Encouraging sharing of gifts — both talents and material resources.
- Promoting the passing on of experience in all areas of church life through resource groups.
- Facilitating training.

Ministers work as a team with pastoral charge of independent sections. They meet regularly for support and prayer, and regularly with lay members of the leadership team for strategic planning and updates on developments around circuit business. Communication is facilitated through the quarterly Circuit newsletter, the Circuit website and the Circuit Annual Report.

The following are Trust activities as approved by the Circuit Meeting:

- a) To increase awareness of God's presence and to celebrate God's love through the provision of regular public acts of worship open to members of the church and non-members alike
- b) The teaching of Christianity through sermons, courses and small groups to encourage growth and learning through mutual support and care
- c) Develop an attitude of service that enables members to stand alongside those in need
- d) Promote activities that create opportunities for others to explore Christianity

#### **Objectives for 2020/21:**

- Assist presbyters who may need to take additional pastoral charge through a time of Connexional ministerial shortage
- Help all circuit leaders to use their particular gifts in the life of the circuit
- Explore opportunities of employing lay workers to assist with specific areas of church life
- Assist all churches with building projects in order to keep the focus on mission
- Make connections between churches facing similar issues, challenges and opportunities.

- Continue to develop an atmosphere of open trusted communication across the circuit and churches
- Provide a range of relevant and accessible training
- Help all circuit churches to celebrate the ethos of Methodism, particularly the open, inclusive and connexional approach
- Continue to develop a five-year Strategic Staffing Plan and review manse provision in the light of this.

### **Review of Progress and Achievements 2019/20**

The Circuit came into being on 1<sup>st</sup> September 2016. The Circuit continued to work at pulling the Circuit together to work as one. To this end more circuit led services, training and events were co-ordinated by the leadership team to encourage interaction of churches in the Circuit.

The five-year Strategic Staffing Plan which was disrupted in the previous year by the unexpected early retirement of a minister again had to be flexible. The Circuit was very fortunate in securing the part-time help of a minister to cover the vacancy in one of our larger churches for one year. The Methodist Church of Great Britain continues to experience difficulties in filling ministerial appointments, and this has impacted on the Wey Valley Circuit. We are, however, gratefully looking forward to two appointments in the coming year; a part-time minister to take over from the temporary appointment previously mentioned and a full-time minister at one of our shared churches which has had a vacancy for over a year.

The Covid-19 pandemic has meant a great deal of upheaval to the life of the Circuit and it has worked hard to support its churches as they fought to find the best ways to continue offering worship and support to their congregations. The sharing of best practice, training for new virtual applications and the dissemination of official guidance have all been important aspects of this support. Embracing new social media and virtual applications has been one of the great success in an otherwise difficult year.

The Circuit Grants Committee has continued to support churches with building projects, with criteria including the identification of the mission objective in any development. Major property schemes were undertaken at Cranleigh Methodist Church and St Mary's, Guildford. The Circuit continued to be supportive of the development of ambitious mission plans at Trinity, Woking. Understandably these projects did not advance as quickly as had been originally anticipated.

The Finance, Mission, Property, Worship and Safeguarding resource groups continued to operate successfully via remote working methods. Similarly, the Youth and Children's Work and Communications groups did not meet but receive regular electronic updates.

Started in September 2018 The Big Read continued to encourage and support participation in a long-term act of worship – to begin reading the Bible from cover to cover one chapter a day.

Training has been offered to all churches, including face-to-face and online training.

Work has been carried out to all manses requiring maintenance during the year and the vacant manse at 36 Woodham Road, Woking has been let out.

The ministers are supported by their own monthly meetings, supervision on a regular as required basis, and by the regular meetings of the Circuit Leadership team. Again, the pandemic meant that adaptations to the usual arrangements were needed with the use of Zoom, FaceTime, etc being employed.

The Circuit's quarterly magazine, The Wey Forward, continued to be the focus of communications within the Circuit. The pandemic meant that hard copy distribution was impossible, so the magazine was distributed as a pdf, but with the offer of printed copies to those who have no internet access. The Circuit's website [www.veyvalleycircuit.org.uk](http://www.veyvalleycircuit.org.uk) provided information on the life of the Circuit and its churches to both those involved and the general public. The quarterly preaching plan continued to be available here too.

To provide full administrative support for the Circuit, the Circuit Administration Officer and PA to the Superintendent, continued working five mornings a week, but from March this was on a working from home arrangement.

The Circuit also employs a part time (4 hours per week) Safeguarding Administrator, based at Walton, who meets periodically with the Circuit Safeguarding Officer, and the Assistant Circuit Safeguarding Officer. This Circuit Safeguarding Team meets with the Superintendent Minister and the District Safeguarding Officer as required. The local Church Safeguarding Officers meet every six months with the Circuit Safeguarding Team. The Safeguarding Team are assisted by the Superintendent Minister and District staff in keeping DBS checks current.

## **FINANCIAL REPORTS AND SCHEDULES**

### **Wey Valley Circuit Reserves Policy**

The Wey Valley Circuit is part of the Methodist Church Registered Charity no 1132208. The Methodist Church is divided into 30 districts and each District is divided into Circuits. The Wey Valley Circuit is part of the South East District and has responsibility for 13 Methodist churches. The circuit has five primary goals:

1. To ensure that all churches under its control have the correct governance structures in place as prescribed by the Methodist Church of Britain standing orders and the Charities commission.
2. To appoint and allocate minister(s) to the Circuit, within its financial capabilities, and then allocate pastoral care of the 13 local churches to each of its' appointed ministers. Where there are insufficient ministers to provide the required services that suitably qualified lay volunteer staff are in place.
3. To provide serviced housing for all appointed minister(s) in accordance with standing orders guidance.
4. To provide leadership and direction for churches to facilitate bringing members of the churches within the Circuit into a deeper fellowship with Christ.
5. To manage funds built up over time due to sale of Churches, manses, donations and the like. These funds where they exceed the reserve limits will be paid to churches, on receipt of an approved application, to fund repairs and projects at a church level.

## Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the account s	General Fund (Unrestrict ed) £	Circuit Model Trust (Unrestr icted) £	Designa ted Funds (unrestri cted) £	Total 2019-20 £	Total 2018 £
<b>Income</b>						
1 Donations and legacies				0	0	
2 Income from monetary investments	8	5,018	326	5,344	6,790	
3 Income from investment properties - lettings	7	8,938		8,938	15,206	
4 Assessments on Churches	6	379,404		379,404	379,404	
5 Capital Receipts				0	0	
6 Lay workers recharge		-		0	0	
7 Other charitable income	7	26,549		26,549	0	
8 <b>Total income</b>		<b>419,909</b>	<b>326</b>	<b>-</b>	<b>420,235</b>	<b>401,400</b>
<b>Expenditure</b>						
9 Grants and donations	12	325,056		325,056	44,325	
10 Salaries and associated costs	11	197,203		197,203	223,048	
11 Expenditure on property		58,555		58,555	65,496	
12 Connexional assessment & model trust levy		21,228		21,228	25,578	
13 District Assessment & Levy		73,266		73,266	71,814	
14 Depreciation				0	0	
15 Office expenses		24,194		24,194	10,158	
16 Other outgoings				0	17,700	
17 <b>Total charitable expenditure</b>		<b>699,502</b>	<b>0</b>	<b>0</b>	<b>699,502</b>	<b>458,119</b>
18 Gains/(losses) on monetary investments		-	90	-90	63	
19 Gains/(losses) on investment properties						
20 <b>Net income/(expenditure)</b>		<b>-279,593</b>	<b>236</b>	<b>0</b>	<b>-279,357</b>	<b>-56,656</b>
21 Transfers between funds				0	0	
22 Other gains/(losses)						
23 <b>Net movement in funds</b>		<b>-279,593</b>	<b>236</b>	<b>0</b>	<b>-279,357</b>	<b>-56,656</b>
24 Total funds brought forward		5,180,835	85,629	59,895	5,326,359	5,383,015
25 <b>Total funds carried forward</b>		<b>4,901,242</b>	<b>85,865</b>	<b>59,895</b>	<b>5,047,002</b>	<b>5,326,359</b>



## Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the account s	General Fund (Unrestrict ed) £	Circuit Model Trust (Unrestr icted) £	Designat ed Funds (unrestri cted) £	Total	2018-19 £
<b>Income</b>						
1 Donations and legacies						0
2 Income from monetary investments	8	2,660	4,130			6,790
3 Income from investment properties - lettings	7	15,206				15,206
4 Assessments on Churches	6	379,404				379,404
5 Capital Receipts						0
6 Lay workers recharge		-				0
7 Other charitable income						0
<b>8 Total income</b>		<b>397,270</b>	<b>4,130</b>	<b>-</b>		<b>401,400</b>
<b>Expenditure</b>						
9 Grants and donations	12	7,825		36,500		44,325
10 Salaries and associated costs	11	223,048				223,048
11 Expenditure on property		65,496				65,496
12 Connexional assessment & model trust levy			25,578			25,578
13 District Assessment & Levy			71,814			71,814
14 Depreciation						0
15 Office expenses		10,158				10,158
16 Other outgoings		17,700				17,700
<b>17 Total charitable expenditure</b>		<b>324,227</b>	<b>97,392</b>	<b>36,500</b>		<b>458,119</b>
18 Gains/(losses) on monetary investments			63			63
19 Gains/(losses) on investment properties						
<b>20 Net income/(expenditure)</b>		<b>73,043</b>	<b>-93,199</b>	<b>-36,500</b>		<b>-56,656</b>
21 Transfers between funds		102,926	93,630	- 196,556		0
22 Other gains/(losses)						
<b>23 Net movement in funds</b>		<b>175,969</b>	<b>431</b>	<b>-233,056</b>		<b>-56,656</b>
24 Total funds brought forward		5,004,866	85,198	292,951		5,383,015
<b>25 Total funds carried forward</b>		<b>5,180,835</b>	<b>85,629</b>	<b>59,895</b>		<b>5,326,359</b>

The Circuit receives its income from the churches who contribute a fixed quarterly amount which is based on a formula which amongst other factors considers the size of the church, the ability of the church to pay and the percentage of a minister's time allocated to the church. The circuit draws up a budget annually which estimates the level of expenditure expected in the following year. The circuit has three main areas of expense:

1. Payment of Ministerial staff payroll costs
2. Payment of services, rates and repairs on the houses allocated to ministers
3. Payment of lay staff members and office costs relating to the Circuit Office

To achieve its' objectives the Circuit needs to ensure that it has sufficient funds to cover the ministerial salaries, ministerial housing costs and Circuit office costs so it can continue to provide the local churches with the ministerial staff to ensure that local churches can continue to serve their local community. As the Circuits' income is paid quarterly by each church the requirement for each church to hold sufficient reserves to cover their running costs and circuit assessment is a key part of the reserving policy. Mindful of our Biblical responsibility not to hoard it is important that this be balanced with a sense that we need to be forward looking and plan for known events and responsibility for others (including employees) is important. So the circuit has set in place a requirement for churches to hold 6 months running and assessment costs in reserves. Currently all churches adhere to this policy.

At a circuit level we have a reserves policy which requires us to hold 6 months reserves of the previous years running costs adjusted for any new known expenditure or adjusted for any one-off expenditure items in the previous year. The circuit is currently complying with this policy. Where churches are struggling to meet their assessments the circuit will reserve a further 6 months of that churches assessment.

#### Overview of reserves and expenditure

	2020	2019	Change
Reserves exclude Property	456,984	741,359	(284,375)
Yearly Expenses	374,446	413,794	(39,348)
Expense cover in reserves	1.22 times	1.79 times	

The Circuit has reserves in excess to meet the Reserve Requirements of 6 months. The Circuit has not been made aware of any churches that will default on their current assessments.

#### Financial Strategy

The financial strategy of the Circuit is driven by the overall mission aims.

Specifically, we aim to:

- Support the ongoing activities of circuit churches by providing financial assistance where needed to address urgent issues that are restricting or threatening the continuance of activities.
- Providing adequate reserves to cover the obligations of the circuit whilst providing stability in the individual church contributions to the overall cost. In line with guidance, we are aiming to hold a general reserve representing 6 months expenditure. Current reserves are in excess of this figure, but this is to cover a number of years when we anticipate running at a deficit.
- Utilising the opportunity of having some rental income until the end of 2019 to create a development fund to support specific activities.
- Selling property which is no longer needed or unsuitable to provide a capital fund for major projects.

As the significant sums currently held by the circuit are designated for specific projects or to cover for planned changes, the investment policy is for low risk and funds are held in cash.

The Unrestricted Funds are comprised of:

Designated Funds	£59,895
Funds represented by illiquid fixed assets	£4,585,000
Free Reserves	<u>£402,107</u>
Total Funds	£5,047,002

## Financial Information

The circuit continues to achieve an overall financial healthy position.

Total Unrestricted Funds            £ 574,241

The financial statements are below.

These include the manses which are held in the circuit accounts under a responsibility delegated from the Trustees for Methodist Church Purposes (TMCP) from whom approval must be sought when disposal or short-term rental is recommended by the Circuit Meeting. Methodist properties originally held in a variety of trusts where transferred to TMCP by an Act of Parliament.

Approved by the trustees on 25<sup>th</sup> March 2021 and signed on their behalf by:

A handwritten signature in dark ink, appearing to read 'David Faulkner', with a horizontal line extending from the end of the signature.

David D Faulkner  
Deputy Chair of the Trustees

On behalf of

Keith C. Beckingham  
Chair of the Trustees (incapacitated due to COVID-19)

**THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS**

<b>WEY VALLEY METHODIST</b>	<b>Circuit</b>
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**FOR THE YEAR ENDED  
31 AUGUST 2020**

<b>SOUTH EAST</b>	<b>District</b>	<b>Circuit no</b>	<b>3606</b>
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**Registered Charity - Charity Registration number**

**1137300**

If not a registered charity **Her Majesty's Revenue and Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242 )

**Ministers:**

Rev Keith Beckingham
Rev David Faulkner
Rev Asif Das
Rev Jacqueline Case
Rev Paul Hulme
Rev Sydney Samuel Lake
Rev Claire Hargreaves
Rev Alan Taylor
Rev Barrie Tabraham
Rev Peter Hills

**Circuit Stewards:**

Mrs Carole Steele
Mrs Linda Weedon
Mrs Helen Belsham
Mr James Strawson
Mr David Lander

**Treasurer:**

Mr David Paterson
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**Wey Valley Methodist Circuit**  
**Trustees' responsibilities statement**  
**Year to 31st August 2020**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at anytime the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hencefor taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 25th March 2021 and signed on their behalf by:



D Faulkner Deputy Chair of the Trustees

## Balance Sheet as at 31 August 2020

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Notes to the  
Accounts

General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Totals 2020	Totals 2019
£	£	£	£	£

## Fixed Assets

Tangible fixed assets	13	4,585,000			4,585,000	4,585,000
Investment properties						
Investments	14		5,018		5,018	5,108
<b>Total fixed assets</b>		4,585,000	5,018	0	4,590,018	4,590,108

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## Current Assets

Debtors	15	21,411			21,411	13,203
Loans by the District					0	0
Investments with TMCP	14	267,481	80,847	16,212	364,540	432,280
Central Finance Board Deposits	15	195,574		43,683	239,257	314,865
Cash at Bank and in hand	15	83,931			83,931	99,156
<b>Total current assets</b>		568,396	80,847	59,895	709,138	859,504

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## Current liabilities

Creditors (due in under 1 year)	16	112,678			112,678	123,253
Grants payable within 1 year	17	109,476			109,476	0
<b>Total current liabilities</b>		222,154	0	0	222,154	123,253
<b>Net current assets/liabilities</b>		346,242	80,847	59,895	486,984	736,251

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<b>Total assets less current liabilities</b>		4,931,242	85,865	59,895	5,077,002	5,326,359
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<b>Long term liabilities (due after more than one year)</b>						
Grants payable after more than 1 year	17	30,000			30,000	0
Loans to the District						
<b>Net assets</b>		4,901,242	85,865	59,895	5,047,002	5,326,359

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## Funds of the District

General Fund (Unrestricted)	21.1	4,901,242			4,901,242	5,180,835
District Advance Fund (Unrestricted)			85,865		85,865	85,629
Designated Funds (Unrestricted)	21.2			59,895	59,895	59,895
<b>Total Unrestricted Funds</b>						
Restricted Funds	22				0	0
<b>Total Funds</b>		4,901,242	85,865	59,895	5,047,002	5,326,359

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Signed



David Paterson Wey Valley Methodist Circuit Treasurer  
Date:

**Balance Sheet as at 31 August 2019**

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Notes to the Accounts	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (Unrestricted)	Totals 2019
	£	£	£	£

**Fixed Assets**

Tangible fixed assets	13	4,585,000			4,585,000	R
Investment properties						R
Investments	14		5,108		5,108	
<b>Total fixed assets</b>		4,585,000	5,108	0	4,590,108	

**Current Assets**

Debtors	15	13,203			13,203	S
Loans by the District					0	
Investments with TMCP	14	335,547	80,521	16,212	432,280	
Central Finance Board Deposits	15	271,182		43,683	314,865	T
Cash at Bank and in hand	15	99,156			99,156	
<b>Total current assets</b>		719,088	80,521	59,895	859,504	

**Current liabilities**

Creditors (due in under 1 year)	16	123,253			123,253	U
Grants payable						V
<b>Total current liabilities</b>		123,253			123,253	
<b>Net current assets/liabilities</b>		595,835	80,521	59,895	736,251	

<b>Total assets less current liabilities</b>		5,180,835	85,629	59,895	5,326,359	
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Long term liabilities (due after more than one year)						
Grants payable from 2020/21	17	0				V
Loans to the District						
<b>Net assets</b>		5,180,835	85,629	59,895	5,326,359	W

**Funds of the District**

General Fund (Unrestricted)	21.1	5,180,835			5,180,835	
District Advance Fund (Unrestricted)			85,629		85,629	W
Designated Funds (Unrestricted)	21.2			59,895	59,895	
<b>Total Unrestricted Funds</b>						
Restricted Funds	22				0	
<b>Total Funds</b>		5,180,835	85,629	59,895	5,326,359	



# **Wey Valley Methodist Circuit**

## **Year to 31st August 2020**

### **Notes to the Accounts**

#### **1 Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 in accordance with the Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **2 Going concern**

The Trustees have considered the impact of COVID-19 on the Charity's income and operating cost base.

Whilst it is not considered practical to accurately assess the duration and extent of the disruption, the

Trustees are confident that they have in place plans to deal with any financial losses that may arise.

The Trustees have prepared forecasts of income and expenditure for the period to 31 August 2022 and have considered a period of 12 months from the date of approval of the financial statements which shows that they have sufficient reserves to be able to continue for the foreseeable future. They will continue to monitor the impact on income and take appropriate action as necessary.

The Trustees do however recognise that significant uncertainty exists surrounding the duration and impact of COVID-19 and hence there is inherent risk regarding the success and sustainability of these plans. This risk represents a material uncertainty which may cast significant doubt about the Charity's ability to continue as a going concern, however the Trustees have concluded that the Charity remains a going concern whilst such viable options are available to it. The Trustees therefore continue to adopt the going concern basis of preparation for these financial statements.

#### **3 Funds**

The funds held constitute: General Funds held for any purpose of the Circuit which are unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

#### **4 Public benefit entity**

The Wey Valley Methodist Circuit meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in the accounting policies note(s) below.

#### **5 Accounting policies**

##### **Basis**

These accounts have been prepared on the basis of historical cost except that Freehold Property has been revalued to fair value at the year end and investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

##### **Income Recognition**

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Assessments on Churches are annually determined by the Circuit and paid by the Churches quarterly in advance. Income is accounted for on a receivable basis. Income received in advance is deferred to the period to which it relates and any unpaid assessment is shown as a debtor.

##### **Resources Expended**

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable.

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

##### **Grants**

Grants are recognised in full when the award is made once the Circuit accepts that there is a legal or constructive obligation to make the payment and that such payment is probable.

##### **VAT**

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

##### **Tangible fixed assets for use by the Circuit**

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at valuation, of which the land component is deemed to be £1,375,500. No depreciation is provided on the buildings because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material.

##### **Investment Properties**

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

**Wey Valley Methodist Circuit**  
**Year to 31st August 2020**  
**Notes to the Accounts (continued)**

**5 Accounting policies (continued)**

**Investments**

The investments of the Circuit are held by the Trustees for Methodist Church Purposes (TMCP) as custodian trustees. The valuations, at market value, are those provided by TMCP. The unrealised gains arising on investments at the end of the year are shown in the SOFA

**Debtors and Prepayments**

Debtors are stated at the amounts owed to the Circuit or prepaid.

**Creditors**

Creditors are initially recognised at settlement amount after any trade discounts, where normal credit terms apply, or amount advanced to the Circuit. Subsequently creditors that are current liabilities are measured at the cash or other consideration expected to be paid.

**Bank and Cash**

The liquid funds of bank balances and deposit account balances are shown at the realisable values

**Methodist Connexional Funds**

The Methodist Church Connexion raises assessment against Circuits and these are paid quarterly to their Districts. The Circuits raise assessments against Churches in the Circuit. The District quarterly remits to the Methodist Church Fund most of the funds received from Circuits. A small sum is retained by the District to meet its own costs.

**Pension**

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102 Retirement Benefits, and has accounted its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

**Wey Valley Methodist Circuit**  
**Year to 31st August 2020**  
**Notes to the Accounts (continued)**

<b>6. Assessments on Churches</b>	<b>Unrestricted</b>	<b>Circuit Model Trust Fund</b>	<b>2020 Total</b>	<b>2019 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Addlestone Methodist Church	11,900		11,900	11,900
Byfleet Methodist Church	37,130		37,130	37,130
Cranleigh Methodist Church	22,250		22,250	22,250
Godalming United Church	69,410		69,410	69,410
Guildford Methodist Church	15,570		15,570	15,570
Knaphill Methodist Church	42,270		42,270	42,270
Marrow Methodist Church	35,150		35,150	35,150
St Michaels Sheerwater	2,231		2,231	2,231
Stoughton Methodist Church	14,173		14,173	14,173
Walton-on-Thames Methodist Church	35,600		35,600	35,600
West Horsley Methodist Church	9,170		9,170	9,170
Weybridge Methodist Church	13,350		13,350	13,350
Trinity Methodist Church	71,200		71,200	71,200
<b>Total</b>	<b>379,404</b>	<b>-</b>	<b>379,404</b>	<b>379,404</b>

**7. Other Charitable income**

Other income	26,549		26,549	-
Manse letting income	8,938		8,938	15,206
<b>Total</b>	<b>35,487</b>	<b>-</b>	<b>35,487</b>	<b>15,206</b>

**8. Income from Monetary Investments**

Central Finance Board - Interest	3,397		3,397	4,130
Dividends			-	-
Other Bank Interest	1,621	326	1,947	2,660
<b>Total</b>	<b>5,018</b>	<b>326</b>	<b>5,344</b>	<b>6,790</b>

**Wey Valley Methodist Circuit**  
**Year to 31st August 2020**  
**Notes to the Accounts (continued)**

**9. Payment to Trustees**

	2020 £	2019 £
Travel and other expenses were reimbursed to trustees as follows		
Number of trustees who were paid expenses	14	16
Total amount paid	9,571	19,255

**Other related party transactions**

The Circuit provides grants to its constituent churches as detailed in note 12. The Circuit receives funding from

Presbyters occupy the manse owned and maintained by the Circuit. As is the usual practice, manse utilities and other costs are paid by the Circuit and are not included in the above note. The Statement of Financial Activities shows the costs of the manse during the year. As the Presbyters are also employees, they may also receive expenses relating to their employment which are not included in the above disclosure. Details of salaries and pensions are below. Figures exclude church employees paid by the churches.

The following trustees received employee benefits or remuneration (excluding employer pension costs and NI) during the year.

Presbyters *		
Paul Hulme		22,777
Keith Beckingham	28,202	26,853
David Faulkner	25,697	24,906
Asif Das	25,697	24,905
Sydney lake	25,717	24,983
Jacqueline Anne Case	11,794	
Lay persons		
Alison Jackson	0	4,664
Total amount paid	117,107	129,088

The total amount of trustee pension costs is as follows:

Presbyters *		
Paul Hulme		5,959
Keith Beckingham	6,685	6,516
David Faulkner	6,685	6,516
Asif Das	6,685	6,516
Sydney lake	6,685	6,516
Jacqueline Anne Case	33,107	
Lay persons		
Alison Jackson	0	277
Total amount paid	59,847	32,300

\* Presbyters are paid a prescribed stipend approved by the Methodist Conference. All ministers and some layworkers are required to be Trustees of the Charity by the Constitution of the Circuit Meeting laid down by the Methodist Church.

**10. Fees for examination or audit of the accounts**

Auditors fees for reporting on the accounts	4,800	5,580
Other fees (eg: advice, accountancy services) paid to the auditor		1,500
Fees paid to previous auditor	8,355	

**11. Paid employees**

Staff Costs paid during the year were:

Trustee Salaries *	117,107	129,088
Other salaries	20,572	13,663
Trustees and staff expenses	15,989	29,452
Employer's National Insurance costs	11,595	14,926
Pension costs	31,940	35,919
Total staff costs	197,203	223,048

Average number of staff employed during the year were:

7	7
---	---

The Circuit pays employees through the central Methodist payroll system which is set up at circuit level to include lay employees of the circuit churches. The above figures do not include church employees, the employment costs of whom are reimbursed to the Circuit.

\* See note 9

No employees received employee benefits or remuneration (excluding employer pension costs) of more than £60,000.

**Costs of Superintendent, Presbyters and Trustees**

The Superintendent of the Circuit, and the other Presbyters and the remaining members are considered to be Key Management Personnel. The Superintendent chairs the Circuit meetings. The members of the Circuit meeting are trustees of the Circuit. The stipends, employers NIC and employers pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

**Pensions**

Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS) which is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

Lay employees are contractually employees and may be required to be auto enrolled in the Circuits NEST Auto enrolment pension scheme which is a defined a benefit scheme and the Circuit contribute as an employer to this scheme.

The Connexion accounts for the MMPS pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. The MMPS is in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficits on these schemes can be found in the Annual Report and Accounts of The Methodist Church at [www.methodist.org.uk](http://www.methodist.org.uk)

**Sabbaticals and holiday pay accruals**

Each Presbyter is entitled to a 3 month sabbatical every 5 years and the expenses incurred by the Presbyter are met by the Connexion with the Circuit continuing to pay the stipend. During the year there has been no sabbaticals. The Circuit does not accrue for holiday pay cover as the remaining staff cover the holidays as needed without extra pay.

**Wey Valley Methodist Circuit**  
**Year to 31st August 2020**  
**Notes to the Accounts (continued)**

**12. Grants and Donations approved by the Circuit Meeting**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Addlestone	0	26,500
Byfleet	0	10,000
Cranleigh	73,076	0
Guildford	50,000	7,825
Sheerwater	1,400	
Trinty	160,000	
Walton	40,580	
<b>Total grants for the year</b>	<b>325,056</b>	<b>44,325</b>
To church's	325,056	44,325
To institutions	0	0
	<b>325,056</b>	<b>44,325</b>

**Wey Valley Methodist Circuit**  
**Year to 31st August 2020**  
**Notes to the Accounts (continued)**

**13. Tangible Fixed Assets**

Manses were revalued at fair value at 31st August 2017 by Christopher Winsor, Chartered Surveyors (RICS) a Registered Valuer with experience in the area.

	Residential Land	Other Land	Manses	Fixtures, fittings and equipme nt	Total
	£	£	£	£	£
Balance brought forward			4,585,000	22,028	4,607,028
Additions					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers * (+/-)					0
Balance carried forward	0	0	4,585,000	22,028	4,607,028

**Accumulated depreciation**

Basis		SL or RB	RB
Rate			20%

Balance brought forward				22,028	22,028
Depreciation charge for year (-)					0
Revaluations (+/-)					0
Disposals (-)					0
Transfers* (+/-)					0
Balance carried forward	0	0	0	22,028	22,028

**Net book value**

Brought forward	-	-	4,585,000	-	4,585,000
Carried forward	-	-	4,585,000	-	4,585,000

**Wey Valley Methodist Circuit**  
**Year to 31st August 2020**  
**Notes to the Accounts (continued)**

**14. Investments**

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and policy as determined by the Methodist Conference.

**Analysis of investment movements**

		<b>2020</b>	<b>2019</b>
Investments listed on a recognised Stock Exchange		5,018	5,108
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments - cash		364,540	432,280
	<b>Total</b>	<b>369,558</b>	<b>437,388</b>

**Change in investment values**

Carrying (market) value at beginning of year		437,388	727,725
<b>Add:</b> additions to investments at cost		0	0
<b>Less:</b> disposals at carrying value and net cash withdrawals		(67,920)	(290,400)
<b>Net gain/(loss) on revaluation</b>		(90)	63
Carrying (market) value at end of year		<b>369,558</b>	<b>437,388</b>

# Wey Valley Methodist Circuit

## Year to 31st August 2020

### Notes to the Accounts (continued)

#### 15. Analysis of current assets

##### Debtors and prepayments

Outstanding payments for lay workers

Prepayments and accrued income

Other debtors

**Total debtors and prepayments**

2020

£

1,643
16,782
2,986
<b>21,411</b>

2019

£

1,967
1,640
9,596
<b>13,203</b>

##### Analysis of cash at bank

Bank balance held in Barclays

Bank balance held in CAF Bank

Bank balance held in CFB Bank

Cash in hand

**Total Cash and Bank**

31,427
52,505
239,257
0
<b>323,188</b>

33,862
65,295
314,865
0
<b>414,022</b>

#### 16. Analysis of current liabilities and long term creditors

Trade Creditors

Prepaid Assessments

Other Creditors

**Total Current Liabilities**

2020

£

-
91,991
20,687
<b>112,678</b>

2019

£

13,116
94,298
15,839
<b>123,253</b>

#### 17a. Grants approved but not paid due within one year

Sheerwater Church roof repairs

Trinity Methodist Church maintenance and salaries

Cranleigh Methodist Church

2020

£

1,400
95,000
13,076
<b>109,476</b>

2019

£

0
0
0
<b>0</b>

\* A Grant of £90,000 was approved that is payable over 3 years for contribution to lay employees salaries (£30,000 2019/20, £30,000 2020/2021, £30,000 2021/22)

#### 17b. Grants approved but not paid due after one year

Trinity Methodist Church salaries

2020

£

30,000
<b>30,000</b>

2019

£

0
<b>0</b>

#### 18. Capital Commitments and Contingent Liabilities

The Circuit had no commitments to Circuit Churches for property maintenance at the year end other than grants that were agreed by the Circuit Meeting.

There were no Contingent liabilities at the year end.

#### 19. Volunteer contributions

Every entity within the Methodist Church in Great Britain is heavily reliant on volunteers who contribute their skills, time and money in furtherance of the work of the Church. Principally this contribution is by serving on committees of the Circuit that deal with mission, manse, finance, grants, training and development.



**Wey Valley Methodist Circuit**  
**Year to 31st August 2020**  
**Notes to the Accounts (continued)**

**20. Detailed analysis of individual fund movements**

**Unrestricted Funds**

Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	5,180,835	419,909	699,502		4,901,242	Support regular property and ministry costs of the Circuit
Circuit Model Trust	85,629	326	90		85,865	Money set aside for designated purposes
Property Reserve	48,826				48,826	To support the maintenance of manses
Refugees Reserve	3,569				3,569	To support work with refugee communities
University Chaplaincy Fund	7,500				7,500	Support for University Chaplaincy costs
<b>Totals</b>	<b>5,326,359</b>	<b>420,235</b>	<b>699,592</b>	<b>0</b>	<b>5,047,002</b>	

The reasons for the transfers between funds were as follows:

The transfers disclosed below were withdrawn from the General and Circuit Model Trust Fund to contribute to the funding of properties, maintenance, and for ministry purposes.

<b>Comparative figures</b>						
Unrestricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	5,004,866	397,270	324,227	102,926	5,180,835	Support regular property and ministry costs of the Circuit
Circuit Model Trust	85,198	4,193	97,392	93,630	85,629	Money set aside for designated purposes
Grants for specific projects	233,056		36,500	-196,556	0	Grants approved in Circuit meetings for specific projects
Property Reserve	48,826				48,826	To support the maintenance of manses
Refugees Reserve	3,569				3,569	To support work with refugee communities
University Chaplaincy Fund	7,500				7,500	Support for University Chaplaincy costs
<b>Totals</b>	<b>5,383,015</b>	<b>401,463</b>	<b>458,119</b>	<b>0</b>	<b>5,326,359</b>	

**Independent Auditor's Report to the Trustees of the  
Wey Valley Methodist Circuit  
This Report is on the Circuit Accounts for the year ended 31st August 2020**

**Opinion**

We have audited the financial statements of the Wey Valley Methodist Circuit (the 'charity') for the year ended 31st August 2020 which comprise the Statement of Financial Activity, Balance Sheet and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2020, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Material uncertainty relating to going concern**

We draw attention to note 2 in the financial statements, which describes the impact of the COVID-19 pandemic and the Trustees' considerations of the Charity's ability to continue as a going concern as a result. As stated in note 2, these events, along with the other matters as set forth in the note 2 indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Independent Auditor's Report to the Trustees of the**  
Wey Valley Methodist Circuit (continued)

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal controls as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our audit report.

**Other matters we are required to address**

The prior year financial statements were audited by Jonathan Toop, for and on behalf of Jonathan Toop Associates Limited. An unqualified audit report was issued on 26/3/21.

**Use of this report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



21/11/21

Begbies Chartered Accountants  
9 Bonhill Street  
London  
EC2A 4DJ

## Wey Valley Methodist Circuit DECLARATIONS

### Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer

*D/P*

Date

Name of Treasurer

David Paterson

Address

Walton-on-Thames  
KT12 5PR

### Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2020 will be presented to the Circuit Meeting at its meeting on 25<sup>th</sup> March 2021

Signature of the Chair of

*David Faulkner*

Name of the Chair of the

DAVID FAULKNER

Date

4<sup>th</sup> November 2021